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Quintel Technology Limited Announces Investment by QinetiQ Ventures LP

Investment Will Support Aggressive Global Growth Plans

MENLO PARK, Calif. – Feb. 12, 2008 – Quintel Technology Limited, a world leader in the design, development and delivery of network-efficient antenna sharing solutions, announced today an investment by QinetiQ Ventures LP acting through its General Partner Cody Gate Ventures GP Limited. The investment will support Quintel’s continued market penetration and growth across the Americas, Europe and Asia.

Quintel addresses the global challenge of network consolidation, scaling, capital intensity and operating efficiencies that wireless operators face. While maintaining operator and service optimization independence, Quintel’s antenna sharing solutions allow multiple wireless operators, or one operator to deploy multiple air interfaces, on a standard antenna platform. This capability dramatically reduces capital and operational requirements without any compromise in network quality or capacity.

“Quintel fundamentally solves the scaling problems that affect wireless operators around the world,” said Michael Summers, Managing Partner of Cody Gate Ventures. “We invested in the company because it offers an experienced management team, superior technology and substantial market potential. We fully expect Quintel to emerge as a world leader in the wireless delivery market.”

“As wireless operators recognize Quintel’s ability to reduce the capital and operational intensity and deliver network-efficient antenna sharing solutions, this investment from Cody Gate Ventures will drive our global delivery capability,” said Steve Obsitnik, chairman of Quintel Technology Limited.

About Quintel Technology Limited

Quintel Technology Limited is a world leader in the design, development and delivery of network-efficient, antenna sharing solutions. Quintel is headquartered in the United Kingdom with additional points of presence in the Americas, Europe, and Asia. For more information, please visit www.quintel.co.uk.

About QinetiQ Ventures LP

QinetiQ Ventures LP is a technology venture fund launched by QinetiQ and Collier Capital, whose other corporate venture activity includes British Telecom, Shell and Lucent. The Fund has initial assets of \$80M with QinetiQ and Collier Capital each contributing up to \$40M of follow-on funding to accelerate the development of the fund's portfolio companies. The Fund is managed through its General Partner Cody Gate Ventures GP Limited.

About Cody Gate Ventures

Cody Gate Ventures is a new venture capital Investment Management firm with an expertise in the commercialization of defense technologies to meet important needs of global corporations and government. Cody Gate Ventures’ current and sole focus is the investment management of QinetiQ Ventures LP, a \$160M venture fund launched by Limited Partners QinetiQ and Collier Capital. CGV operates through offices in the UK and Menlo Park, California and is authorized and regulated in the UK by the Financial Services Authority. For further information see www.codygateventures.com.

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